

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENTS (ACH DEBITS)

Company Name: Baywood Estates Condominium Association

Company ID: 289 BEC I/we, hereby authorize the Baywood Estates Condominium Association, hereafter referred to as "the Company," to initiate debit entries to my/our __ Checking Account / __ Savings Account (select one) indicated below at the depository financial institution named below, hereafter referred to as "the Bank," and to debit the same to such account. I/We acknowledge that the origination of ACH transactions to my/our account must comply with the provisions of the United States Law. Bank Branch: Name: State: _____ Zip: _____ Routing Account Number: _____ Number: This authorization is to remain in full force and effect until the Company has received written notification from me/us of its termination in such time and in such manner as to afford the Company and the Bank a reasonable opportunity to act on it. Unit Address: Name(s): _____(Please print) (Please print) Signature(s): _____

Note: Debit authorizations <u>must</u> provide that the receiver may revoke the authorization only by notifying the originator in the specified manner in the authorization.